

Media information

Baloise on track to meet its targets

Basel, 14 November 2013. The Baloise Group posted good growth over the first nine months of the year in both its non-life and life businesses, with an overall increase of 7.6 per cent. Despite the sizeable claims incurred due to Nat Cat losses, the Group will achieve a pleasing set of results for the year. Baloise is on course to meet its operational and financial targets (a combined ratio of 93 to 96 per cent, a new business margin of over 10 per cent and a return on equity of 8 to 12 per cent) by the end of the year. This operational strength provides the basis for an attractive and reliable dividend.

Pleasing growth in the insurance business: In its core markets, Baloise continued the positive growth trend of the first half of the year and increased its business volume in the non-life segment by 4.4 per cent to CHF 2,926 million. Large claims incurred to date due to Nat Cat losses in Switzerland, Germany, Belgium and Austria more than doubled, compared with the first half of the year. In spite of this, Baloise expects to achieve a combined ratio within the target range set, thanks to the good quality of its insurance portfolio.

The good growth in the first half of the year was maintained in the area of traditional life insurance. The seasonal single-premium business in Baloise's innovative (unit-linked) investment products increased in the third quarter.

Strong capitalisation and good profitability: Baloise's strong capitalisation is reflected in its sustained high solvency ratio of 264 per cent. Despite numerous large claims, Baloise expects to achieve a pleasing set of results for the 2013 financial year. This operational strength provides the basis for an attractive and reliable payout to shareholders.

Business volume as at 30 September 2013 (YTD)

CHF million, change in %	Switzerland	Germany	Belgium	Luxembourg	Other units*	Rest	Total
Life	2,381 14.9%	449 -3.4%	114 5.2%	48 1.9%	36 -2.1%	0 0.0%	3,028 11.0%
Unit-linked	93 87.1%	169 4.0%	160 -17.1%	697 9.8%	14 2.9%	0 0.0%	1,133 7.5%
Non-life	1,251 2.8%	733 5.3%	745 5.7%	65 7.6%	129 8.1%	4 -27.4%	2,926 4.4%
Total	3,725 11.6%	1,351 2.1%	1,019 1.3%	810 9.1%	178 5.5%	4 -27.4%	7,088 7.6%

*Austria, Croatia and Serbia

Further information

- [Investor Day 2013](#)
- [Half-Year Report 2013 \(PDF\)](#)
- [Full presentation on the half-year financial results \(PDF\)](#)
- [Media kit for the 2013 half-year financial results](#)
- [Media information available at: \[www.baloise.com\]\(http://www.baloise.com\)](#)

Important dates

- **Thursday, 25 March 2014:** Annual media conference on the 2013 financial year

Contact

Baloise Group, Aeschengraben 21, CH-4002 Basel

Website: www.baloise.com

Email: media.relations@baloise.com / investor.relations@baloise.com

Media Relations: Dominik Müller, tel. +41 58 285 84 67

Investor Relations: Marc Kaiser, tel. +41 58 285 81 81

Headquartered in Basel, Switzerland, the Baloise Group is a European provider of insurance and pension solutions. It positions itself as an insurer with an intelligent risk-prevention concept, the "Safety World". In Switzerland, the Group operates as a specialised financial services provider, offering a combination of insurance and banking services. The Group also has a market presence in Germany, Austria, Belgium, Luxembourg, Liechtenstein, Croatia and Serbia. Its sales network includes its own sales organisation, as well as brokers and other partners. Baloise operates its innovative pension plan business for private customers throughout Europe with its competence centre in Luxembourg. Baloise Holding Ltd shares are quoted in the main segment of the SIX Swiss Stock Exchange. The Baloise Group employs some 8,800 people.

Legal notice pertaining to forward-looking statements

This document has been prepared by Baloise and may not be copied, altered, offered, sold or otherwise distributed to any other person by any recipient without the consent of Baloise. This document is selective in nature and is intended to provide an overview of the business of Baloise. Neither Baloise nor any of its directors, executives, employees or advisers nor any other person makes any representation or warranty as to the accuracy or completeness of the information contained in this document. Neither Baloise nor any of its directors, executives, employees or advisers nor any other person bears any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this document. This document may contain projections or other forward-looking statements related to Baloise that involve risks and uncertainties. Readers are cautioned that these statements are only projections and may differ materially from actual future results or events. All forward-looking statements are based on information available to Baloise on the date of its first public presentation in Switzerland, and Baloise assumes no obligation to update such statements unless otherwise required by applicable law. This document does not constitute an offer or invitation to subscribe for, or purchase, any shares of Baloise.
